



ACCOUNT OPENING FORM NON-INDIVIDUAL

1. IDENTITY DETAILS

PAN (MANDATORY)

Name of Applicant (Please write complete names as per certificate of Incorporation/Registration. Please do not abbreviate the name).

Date of Incorporation/Formation Date of Commencement of Business

Registration No.(e.g. CIN)

- Status**
- | | | | |
|--|---|--|--|
| <input type="checkbox"/> Private Limited Company | <input type="checkbox"/> Public Limited Company | <input type="checkbox"/> Body Corporate | <input type="checkbox"/> Partnership / LLP |
| <input type="checkbox"/> Trust/Charities/NGO | <input type="checkbox"/> FPI | <input type="checkbox"/> HUF | <input type="checkbox"/> AOP |
| <input type="checkbox"/> Bank | <input type="checkbox"/> Government Body | <input type="checkbox"/> Non - Government Organization | <input type="checkbox"/> Defense Establishment |
| <input type="checkbox"/> BOI | <input type="checkbox"/> Society | <input type="checkbox"/> NPO | <input type="checkbox"/> Other _____ |

2. ADDRESS DETAILS

Correspondence Address

City Pin Code

State Country

Registered Address

(If different from above)

City Pin Code

State Country

Proof of address to be provided by Applicant. (Please submit self-certified copy of ANY ONE of the following valid documents)

- Latest Telephone Bill (only Land Line) Latest Electricity Bill Latest Bank A/c Statement/Passbook
- Registered Lease/Sale Agreement of Office Premises
- Any other proof of address document(as listed in additional documents page) _____ (Not more than 3 Months old.)

Document No. Date of Issue Place of Issue

Issuing Authority Validity/Expiry date of proof of address submitted

3. CONTACT DETAILS

Contact Person Prefix First Name Middle Name Last Name

Tel. (Off) Tel. (Res)

Fax Mobile

Email ID Mobile

Mode of Operation Singly Jointly Either or Survivor

4. INVESTMENT MODE & DETAILS Cheque/ Bank Transfer Stock Transfer Partial Stock & Cheque

Investment Amount	Product Name	Cheque/UTR No./DP Client ID	Bank/Depository Name

5. BANK ACCOUNT DETAILS

(Bank details captured here will be used for crediting Redemption Proceeds at the time of Redemption)

Bank Name: Bank Branch: IFSC Code:

A/c No. A/c Type: Savings Current NRE NRO FCNRGSTIN No. **6. GROSS ANNUAL INCOME**

- a) Income Range per annum Below Rs. 25,00,000 25,00,001 to Rs. 50,00,000
 Rs. 50,00,001 to Rs. 100,00,000 More than Rs. 1,00,00,000 or

b) Networth Rs _____ as on (Networth should not be older than one year)**7. OCCUPATION DETAILS** Business - Nature of Business _____ Others (Pls specify) _____

Please tick, if applicable, for any of your Authorized signatories/Promoters/Partners/Karta/Trustees/Whole Time Directors:

 Politically Exposed Person (PEP) Related to a Politically Exposed Person (RPEP) NA**8. OTHER DETAILS (Please see guidelines)**

- Name, PAN, DIN/UID, residential address and photographs of Promoters/Partners/Karta/Trustees/Whole Time Directors (Please use the Annexure to fill in the details)
- a) DIN of Whole Time Directors (Please use the Annexure to fill in the details)
b) Aadhaar number of Promoters/Partners/Karta (Please use the Annexure to fill in the details)

9. DECLARATION

The particulars and various other details furnished above are true to the best of my/our knowledge and belief. I/we further agree to inform any additional details that may be required for better & efficient execution & performance of my/our Portfolio Management Service. I/we confirm that I/we have received/read the Disclosure Document available at (<https://www.capital8.in>) before execution of DPMS agreement with Capital 8 LLP. I/we have read and understood the terms and conditions of the Disclosure Document as well as the Portfolio Management Services Agreement and undertake to abide with the provisions of the same.

I/we hereby declare that the amount invested in the same is through legitimate sources/channel only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Foreign Exchange Management Act, Prevention of Money Laundering Act, Prevention of Corruption Act or any other applicable laws enacted by the Government of India or any Statutory Authority from time to time.

I/We agree to immediately inform you if there is any change in any of the information given in this application or in the appendices to this application. I/we also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted therefrom, the Portfolio Manager has a right to terminate the Portfolio Management Services Agreement. I/we agree to submit any additional information required by the Portfolio Manager or SEBI promptly.

Declaration for Portfolio Sharing:

The client consents and authorizes the Portfolio Manager to share with Client's Introducer / Advisor / Referrer if any, as mentioned on account opening form or on schedules to this agreement, the details of any of the Client's accounts, assets, transactions and account relationship with the Portfolio Manager in connection with or pursuant to this Agreement and dealings between the Portfolio Manager and the Client.

Declaration/undertaking By Client:

I/We hereby declare that all the information and particulars given by me/us in this application are true and complete and I/we have not suppressed or hidden any fact whatsoever. I/we hereby authorize Capital 8 LLP to verify and scrutinize the above information periodically in keeping with the "KYC requirements" prescribed under the Prevention of Money Laundering Act (PMLA), 2002 and any other applicable Acts and Regulations enacted by the Government of India/any other regulatory body from time to time. I/we confirm that I am/we are aware of the Rules and Regulations of PMLA, 2002 and that I/we have not violated any of the rules and regulations of the said act and hereby indemnify Capital 8 LLP from any liability arising from my/our transactions executed under this Agreement with Capital 8 LLP. I/we agree and undertake to immediately inform the Capital 8 LLP if there is change in any of the information provided in this application.

I/we hereby understand and agree that if any of the aforesaid disclosures made/information provided by me/us is found to be contradictory or unreliable or if I/we fail to provide adequate and complete information, the Portfolio Manager reserves the right to reject the application/withhold the investments made by me/us, to terminate the agreement that may be executed under Portfolio Management and/or to disclose/report the relevant details to the competent authority and take such other actions as may be required to comply with the applicable laws as the Portfolio Manager may deem proper at its sole discretion.

In case there are delays caused by any entity in submitting documents or loss in transit of documents to be submitted to the Portfolio Manager, I/we agree to hold Capital 8 LLP harmless and not liable for any such losses and agree that I/we shall raise no claims against Capital 8 LLP for any rejection of Application due to such causes.

I/We also agree to co-operate with Capital 8 LLP for the purpose of any regulatory requirements and for any additional information requirements which may be required to be provided to any regulatory authority by Capital 8 LLP.

I authorize Capital 8 LLP and its representatives to call me or SMS me with reference to my application. This consent will override any DNC / NDNC registration.

I/we understand that all clients have the option to be onboarded directly with the Portfolio Manager.

Additional Declaration applicable to NRIs Only:

I/we hereby confirm that I/we am/are Non-Resident of Indian Nationality/ Origin. I/we hereby confirm that the funds for investment have been remitted from abroad through approved banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account.

FACTA/CRS Declaration:

I/we have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I/we also confirm that I/we have read and understood the FATCA & CRS Terms and Conditions and hereby accept the same.

Declaration for KRA & CKYC:

I/we declare that the details furnished above are correct and complete to the best of my/our knowledge/belief.

I/we understand that the details furnished in this form (like PAN, Date of birth, etc) would be utilized by Capital 8 LLP to fetch my/our KYC details from central databases like CVL KRA and CKYC database. We hereby provide our consent for fetching of such information.

I/we have understood that, submission of Aadhar card for proof of address/proof of identity is optional and purely on a voluntary basis by me/us.

I/we hereby provide consent for E-KYC authentication using my/our Aadhar number.

***Declaration for Choosing High Risk Product for Low/Medium Risk Tolerance investors:**

"I/we are investing in this Product which has a High Risk Profile, basis my/our skill and assessment that this product is suitable for me/us."

I authorize and give my consent to the Capital 8 for KYC and periodic KYC process required as per the PML Act, 2002 and rules thereunder.

First Authorised Signatory	Second Authorised Signatory	Third Authorised Signatory
		

Date: Place:

RISK PROFILER**A. Your Financial Assets are primarily invested in which of the following options?**

1. Bank/Corporate Fixed Deposits
2. Option 1 & Mutual Funds
3. Option 2 & Direct Stocks, PMS, AIF
4. Option 3 & Derivatives, Crypto, Currencies, Commodities

B. This Investment would be approximately what % of your Total Net Worth?

1. More than 50%
2. 20 To 50%
3. 10 To 20%
4. Less Than 10%

C. How many years can you allow your investments to grow before you start making significant withdrawals?

1. 1 To 2 years
2. 3 To 5 years
3. 5 To 7 years
4. 7 years & More

D. Please select the volatility and return combination that you are most comfortable with for this investment:

1. Return Expectation: 10% to 20%, Loss Appetite: 5% to 10%
2. Return Expectation: 20% to 30%, Loss Appetite: 10% to 15%
3. Return Expectation: 30% to 40%, Loss Appetite: 15% to 20%
4. Return Expectation: 40% & Above, Loss Appetite: 20% & Above

E. How would you react if your well diversified portfolio fell by 20%?

1. Exit Position
2. Reduce
3. Hold
4. Accumulate

RESULTS


Scoring: If the chosen answer is option 1, it will be assigned 1 point. If the chosen answer is option 2, it will be assigned 2 points, and so on. For all the questions, add the corresponding serial numbers to find your total.

Total Score: _____

CATEGORIZATION	SCORE	PLEASE(✓)
Conservative*	Upto 6	
Moderate	7-12	
Aggressive	13-20	

*Client falling under the conservative category would have to be further reviewed before they can be offered Portfolio Management Services.





Client Declaration: I/We hereby understand that my risk profile is as per table above and would request Capital 8 LLP to advise/manage my/our investments on the basis of this categorization. I/we take complete responsibility and liability of my investment and my investment decision is not influenced by any sales promotion or promise of returns whatsoever. My/our investments are advised by multiple advisors/managers, hence monitoring of investment asset allocation on my/our entire portfolio and investment objective is my/our sole responsibility.

First Authorised Signatory	Second Authorised Signatory	Third Authorised Signatory
		

DISCLAIMER: Risk assessment is a very subjective matter and is likely to change over time dependent on many factors. While due care & consideration is taken in preparation of the above questionnaire, there is no guarantee that the risk profile outcome is the 'right' one for you. The above document is not recommendatory in nature and must not be taken as the basis of any investment decision. Investors are advised to exercise due caution and take proper expert guidance before making any investment decisions.

**DETAILS OF PROMOTERS/PARTNERS/KARTA/TRUSTEES/WHOLE TIME DIRECTOR AND AUTHORIZED SIGNATORY FORMING A PART OF KNOW
YOUR CLIENT (KYC) KYC APPLICATION FORM FOR NON-INDIVIDUAL - ANNEXURE**

Name of Applicant..... PAN of the Applicant


Sr. No.	Name	Relationship with applicant (i.e. Promoters Beneficiary/ Whole time Directors, etc.)	PAN	Resi./Regd. Address	DIN of whole time directors/Aadhar Number of Promoters / Partners/ Karta	Whether Politically Exposed	Photograph			
1.					<table border="1"> <tr> <td>DIN (For Directors)</td> <td><input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NA</td> </tr> <tr> <td>UID (For Others)</td> <td></td> </tr> </table>	DIN (For Directors)	<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NA	UID (For Others)		Please affix & Sign across Photograph 
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UID (For Others)										
2.					<table border="1"> <tr> <td>DIN (For Directors)</td> <td><input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NA</td> </tr> <tr> <td>UID (For Others)</td> <td></td> </tr> </table>	DIN (For Directors)	<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NA	UID (For Others)		Please affix & Sign across Photograph 
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3.					<table border="1"> <tr> <td>DIN (For Directors)</td> <td><input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NA</td> </tr> <tr> <td>UID (For Others)</td> <td></td> </tr> </table>	DIN (For Directors)	<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NA	UID (For Others)		Please affix & Sign across Photograph 
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DIN (For Directors)	<input type="checkbox"/> PEP <input type="checkbox"/> RPEP <input type="checkbox"/> NA									
UID (For Others)										

Name & Signature of the Authorized Signatory(ies) _____

Date:

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PEP: Politically Exposed Person RPEP: Related to Politically Exposed Person NA



2. FATCA & CRS Declaration (Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

1. We are a, GIIN

Financial institution⁶ Note: if you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below
 or
 Direct reporting NFE⁷ Name of sponsoring entity

(Please tick as appropriate)

GIIN not available (please tick as applicable) Applied for
 If the entity is a financial institution, Not required to apply for - please specify 2 digits sub-category¹⁰
 Not obtained Non-participating FI

PART B (please fill any one as appropriate to be filled by NFEs other than Direct Reporting NFEs)

1. Is the Entity a publicly traded company¹ (that is, a company whose shares are regularly traded on an established securities market) Yes (If yes, please specify any one stock exchange on which the stock is regularly traded)
 Name of stock exchange

2. Is the Entity a related entity² of a publicly traded company (a company whose shares are regularly traded on an established securities market) Yes (if yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)
 Name of listed company

Nature of relation Subsidiary of the Listed Company or
 Controlled by a Listed Company

Name of stock exchange

3. Is the Entity an active³ NFE Yes (If yes, please fill UBO declaration in the next section.)
 Nature of Business

Please specify the sub-category of Active NFE
 (Mention code refer 2c of Part D)

4. Is the Entity a passive⁴ NFE Yes (If yes, please fill UBO declaration in the next section.)
 Nature of Business

¹Refer 2a, ²Refer 2b, ³Refer 2c, ⁴Refer 3(II), ⁶Refer 1, ⁷Refer 3(VII), ¹⁰Refer 1A of Section 6

3.UBO Declaration

Category (Please tick applicable category): Unlisted Company Partnership Firm Limited Liability Partnership Company
 Unincorporated association / body of individuals Public Charitable Trust Religious Trust
 Private Trust Other _____

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s)

Owner-documented FFI s5 should provide FFI Owner Reporting Statement and Auditor’s Letter with required details as mentioned in Form W8 BEN E

Name - Beneficial owner/ Controlling person Country - Tax Residency Tax ID No - Or functional equivalent for each country%	Tax ID Type - TIN or Other, please specify Beneficial Interest - in percentage Type Code ¹¹ - of Controlling	Address - Include State, Country, PIN / ZIP Code & Contact Details Address Type -
Name <input type="text"/> Country <input type="text"/> Tax ID No % <input type="text"/>	Tax ID Type <input type="text"/> Type Code <input type="text"/> Address Type <input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered office	Address <input type="text"/> Zip <input type="text"/> State <input type="text"/> Country <input type="text"/>
Name <input type="text"/> Country <input type="text"/> Tax ID No % <input type="text"/>	Tax ID Type <input type="text"/> Type Code <input type="text"/> Address Type <input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered office	Address <input type="text"/> Zip <input type="text"/> State <input type="text"/> Country <input type="text"/>
Name <input type="text"/> Country <input type="text"/> Tax ID No % <input type="text"/>	Tax ID Type <input type="text"/> Type Code <input type="text"/> Address Type <input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered office	Address <input type="text"/> Zip <input type="text"/> State <input type="text"/> Country <input type="text"/>

If passive NFE, please provide below additional details

PAN / Any other Identification Number (Pan, Aadhar, Passport, Election ID, Govt ID, Driving Licence NREGA Job Card, Others) City of Birth - Country of Birth	Occupation Type Service, Business, Others Nationality Father’s Name Mandatory if PAN is not available	DOB Date of Birth Gender Male, Female, Other
1 PAN <input type="text"/> City of Birth <input type="text"/> Country of Birth <input type="text"/>	Occupation Type <input type="text"/> Nationality <input type="text"/> Father’s Name <input type="text"/>	Date of Birth <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
1 PAN <input type="text"/> City of Birth <input type="text"/> Country of Birth <input type="text"/>	Occupation Type <input type="text"/> Nationality <input type="text"/> Father’s Name <input type="text"/>	Date of Birth <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
1 PAN <input type="text"/> City of Birth <input type="text"/> Country of Birth <input type="text"/>	Occupation Type <input type="text"/> Nationality <input type="text"/> Father’s Name <input type="text"/>	Date of Birth <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other

Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India

To include US, where controlling parson is a US citizen or green card holder

⁹⁶In case Tax Identification Number is not available, Kindly provide functional equivalent

⁵Refer 3(VI), ¹¹ Refer 3(IV)(A) of Section 6

FI not required to apply for GIIN

A Reasons why FI not required to apply for GIIN

Code Sub-category

- 01 Governmental Entity, International Organization or Central Bank
- 02 Treaty Qualified Retirement Fund, a Broad Participation Retirement Fund, a Narrow Participation Retirement Fund, or a Pension Fund of a Governmental Entity, International Organization or Central Bank
- 03 Non-public fund of the armed forces, an employees state insurance fund, a gratuity fund or a provident fund
- 04 Entity is an Indian FI solely because it is an investment entity
- 05 Qualified credit card issuer
- 06 Investment Advisors, Investment Managers & Executing Brokers
- 07 Exempt collective Investment vehicle
- 08 Trustee of an Indian Trust
- 09 FI with a local client base
- 10 Non-registering local banks
- 11 FFI with only Low-Value Accounts
- 12 Sponsored investment entity and controlled foreign corporation
- 13 Sponsored, Closely Held Investment Vehicle
- 14 Owner Documented FFI

2. Non-Financial Entity (NFE) - Foreign entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are

a. Publicly traded company (listed company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)

b. Related entity of a publicly traded company

The NFE is a related entity of an entity of which is regularly traded on an established securities market,

c. Active NFE (is any one of the following)

Code Sub-category

- 01 Less than 50 percent of the NFE's gross income for the preceding financial year is passive Income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income,
- 02 The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing,
- 03 Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for Investment purposes,
- 04 The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 Months after the date of the initial organization of the NFE,

- 05 The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution,
- 06 The NFE primarily engages in financing and hedging transactions with, or for, Related Entries that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution,
- 07 Any NFE that fulfills all of the following requirements
 - It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes, or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare,
 - It is exempt from income tax in India,
 - It has no shareholders or members who have a proprietary or beneficial interest in its income or assets,

The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased, and

The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof

Explanation - For the purpose of this sub-clause, the following shall be treated as fulfilling the Criteria Provided in the said sub-clause, namely -

- (I) An Investor Protection Fund referred to in clause (23EA),
- (II) A Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB, and
- (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act,

3. Other Definitions

(I) Related entity

An entity is a related entity of another entity if either entity controls the other entity, or the two entities are under common control for this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity

(II) Passive NFE

The term passive NFE means

- (I) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company, or
- (II) an investment entry defined in clause (b) of these instructions
- (III) a withholding foreign partnership or withholding foreign trust, (Note Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

(III) Passive Income

The term passive income includes income by way of

- (1) Dividends,
- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer

(IV) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than individuals) are required to provide details of Beneficial Owner(s) (BO) accordingly, the Beneficial Owner means Natural Person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of /entitlements to

I More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company,

II More than 15% of the capital or profits of the juridical person, where the juridical person is a Partnership, or

III More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official

The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution,

Any NFE that fulfills all of the following requirements

- It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes, or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare,
- It is exempt from income tax in India,
- It has no shareholders or members who have a proprietary or beneficial interest in its income or assets,

(A) Controlling Person Type**Code Sub-category**

- | | |
|----|--|
| 1 | CP of legal person-ownership |
| 2 | CP of legal person-other means |
| 3 | CP of legal person-senior managing official |
| 4 | CP of legal arrangement-trust-settlor |
| 5 | CP of legal arrangement--trust-trustee |
| 6 | CP of legal arrangement--trust-protector |
| 7 | CP of legal arrangement--trust-beneficiary |
| 8 | CP of legal arrangement--trust-other |
| 9 | CP of legal arrangement Other-settlor equivalent |
| 10 | CP of legal arrangement Other-trustee equivalent |
| 11 | CP of legal arrangement Other-protector equivalent |
| 12 | CP of legal arrangement Other-beneficiary equivalent |
| 13 | CP of legal arrangement Other-other equivalent |
| 14 | Unknown |

(V) Specified US person A US person other than the following

- (I) a corporation the stock of which is regularly traded on one or more established securities markets,
- (II) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U S Internal Revenue Code, as a corporation described in clause (I),
- (III) the United States or any wholly owned agency or instrumentality thereof,
- (IV) any State of the United States, any US Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing,
- (V) any organization exempt from taxation under section 501(a) of the US Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the US Internal Revenue Code,
- (VI) any bank as defined in section 581 of the US Internal Revenue Code,
- (VII) any real estate investment trust as defined in section 856 of the US Internal Revenue Code,
- (VIII) any regulated investment company as defined in section 851 of the US Internal Revenue Code or any entity registered with the US Securities and Exchange Commission under the Investment Company Act of 1940 (15 U S C 80a-64),
- (IX) any common trust fund as defined in section 584(a) of the US Internal Revenue Code,

(X) any trust that is exempt from tax under section 664(c) of the US Internal Revenue Code or that is described in section 4947(a)(1) of the US Internal Revenue Code,

(XI) dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State,

(XII) broker as defined in section 6045(c) of the U S Internal Revenue Code, or

(XIII) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U S Internal Revenue Code

(VI) Owner documented FFI

An FFI meets the following requirements

(a) The FFI is an FFI solely because it is an investment entity,

(b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company,

(c) The FFI does not maintain a financial account for any non-participating FFI,

(d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances, and

(e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified US persons and (2) Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U S person, an exempt beneficial owner, or an excepted NFE

(VII) Direct reporting NFE

A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U S owners to the IRS

(VIII) Exemption code for U S persons

Code Sub-category

- A. An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
- B. The United States or any of its agencies or instrumentalities
- C. A state, the District of Columbia, a possession of the United States, or any of their political Subdivisions or instrumentalities
- D. A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg section 1.1472-1(c)(1)(I)
- E. A corporation that is a member of the same expanded affiliated group as a corporation described in Reg section 1.1472-1(c)(1)(I)
- F. A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
- G. A real estate investment trust
- H. A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
- I. A common trust fund as defined in section 584(a)
- J. A bank as defined in section 581
- K. A broker
- L. A trust exempt from tax under section 664 or described in section 4947(a)(1)
- M. A tax exempt trust under a section 403(b) plan or section 457(g) plan

